

Unitarian Universalist Fellowship of Corvallis

Annual Meeting - May 17th, 2020



...

12:45 Zoom opens
1:00 Meeting Starts

Agenda 2020 UUFC Annual Meeting

Topic	Speaker
Gathering / Chalice lighting / invocation	Rev. Israel Buffardi
President's minute, etc.	Scott Bruslind
Financial overview	Herky Gottfried
Planned Giving	Russ Karow
Minister's Report & Building Construction update	Rev. Jill McAllister
Board candidate slate and voting	Scott Bruslind
Questions/comments and results of vote	Rev. Israel Buffardi
Closing words	Rev. Israel Buffardi

President's Minute

Thank you

Policy Review and Revision

Council Structure

Policy Review and Revision

We are well on our way in the work that started with revision of the bylaws. In this work of updating and aligning our policies, our goal is to fulfill our

Mission: Explore. Love. Act.

We gather as an inclusive religious community to search for meaning, build deep connections, and inspire action toward a better world for all.

Policy Review and Revision: Table of Contents

Care For Our Board and its Oversight Role

Care for Our Paid Staff

Care for Our Members and Children and Guests

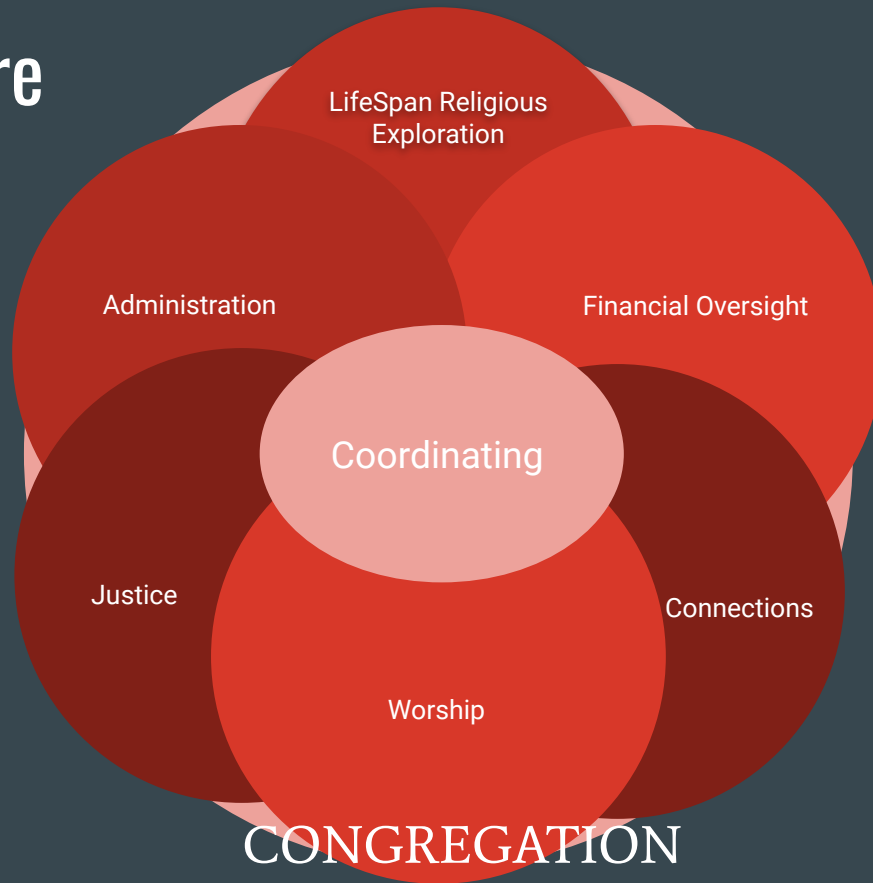
Care for Our Religious Activities and Responsibilities

Care for Our Community Gatherings

Care for Our Financial and Physical Resources

Care for Our Communications

Council Structure



Financial Overview

Herky Gottfried

UUFC 2020



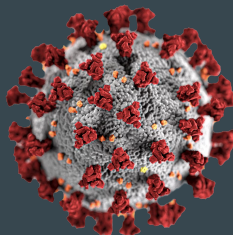
Annual Meeting

It's been a strange year

- Solid financial performance through first three quarters of the year (March 31)
- Strong rummage sale and holiday bazaar
- Have raised over \$1.5M in the three year Capital Campaign ending June 30
- Marjorie Goss bequest - largest in UUFC history

----- AND THEN THINGS CHANGED -----

- COVID-19
- Building use dropped to zero overnight
- Remote worship, meetings, youth conferences, annual meeting
- Online services auction raised \$7247!
- We are here together



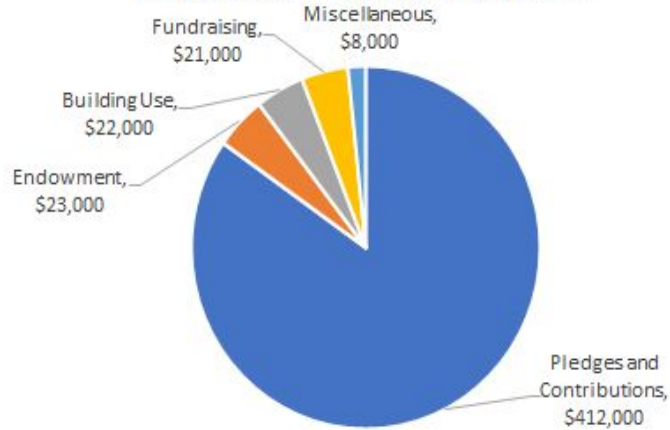
2020 UUFC Annual Financial Review

- (Proposed) Budget
- General UUFC Financial Health
 - Current Balance Sheet (UUFC)
 - Building Expansion
- Justice Outreach Fund



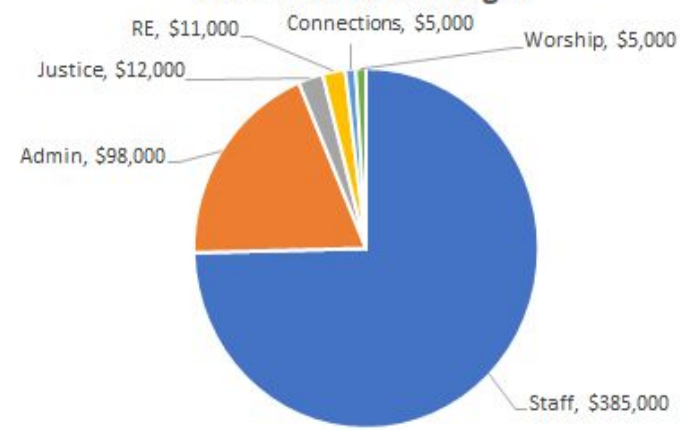
Revenue and Expenses (2018-2019 Budget)

Where do our funds come from?



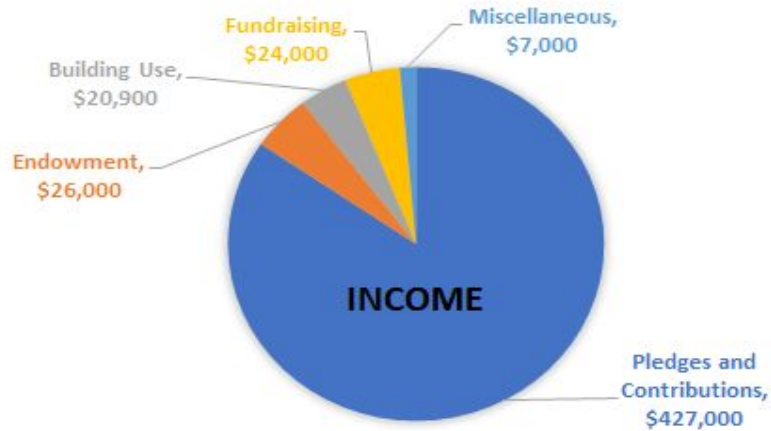
Income: \$486,000

Where do our funds go?

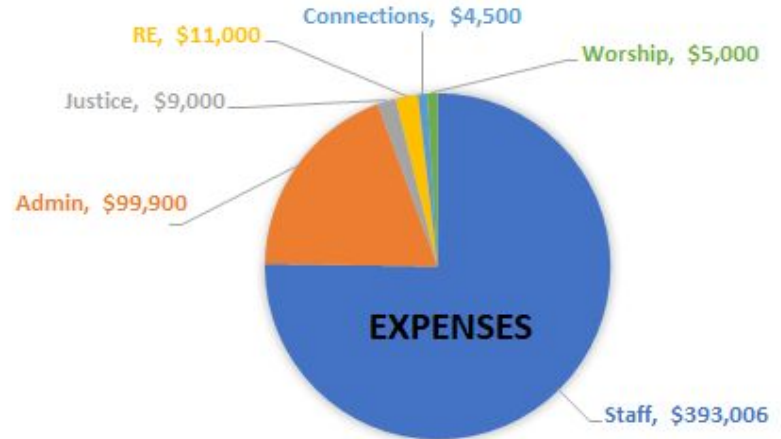


Expenses: \$516,000

Revenue and Expenses (2019-2020 budget)



Income: \$504,900



Expenses: \$531,524

Planning for an Uncertain Future

We expect to lose some income

- Pledges & Contributions - 10% decline budgeted
- Building Rentals and Fundraising - 75% decline

We will reduce our expenses

- Assistant minister position will be unfilled; no Cost of Living Adjustment
- Reduce program costs to councils across the board

We are looking toward other revenue sources to fill the gap

- Paycheck Protection Program (PPP) loan (\$74,500)

PPP Loan

- Loan is through Citizens Bank of Corvallis - Special thanks to Circle Branch Manager Anthony Thompson!
- Loan period is May 8 – July 2
- Loan can be used for all payroll, utility and other expenses
- If 75% of the loan funds are used for payroll and utilities, loan forgiveness can be requested
- We should have no problem in meeting the loan forgiveness request criteria

Thanks to all who helped make this possible, especially Russ Karow, Jean Gilbert, Scott Bruslind, and Jamie Petts

Revenue and Expenses (2020-2021 *Proposed* Budget)

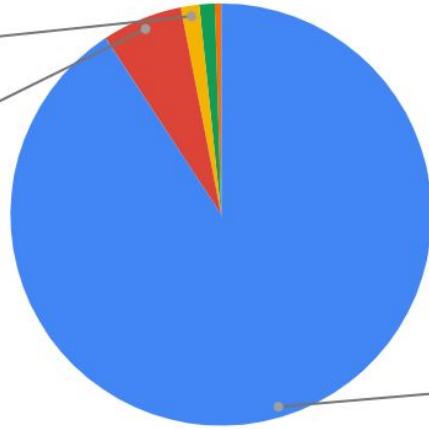
INCOME

Fund Raising

1.4%

Endowment

6.2%



Pledges
90.8%

EXPENSES

Admin

20.9%

Justice

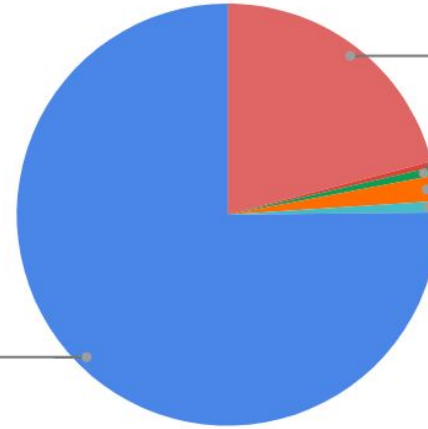
0.7%

RE

2.0%

Worship

0.9%



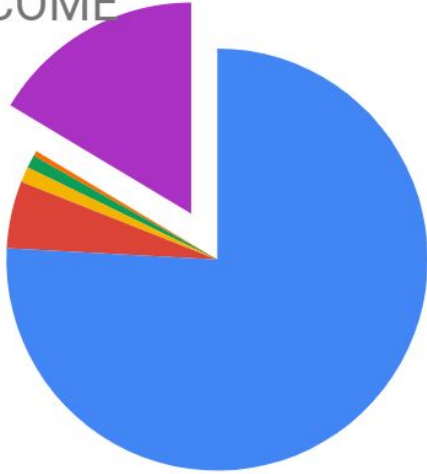
Staff
75.2%

Income: \$422,000 (previous: \$504,900)

Expenses: \$460,400 (prev: \$531,524)

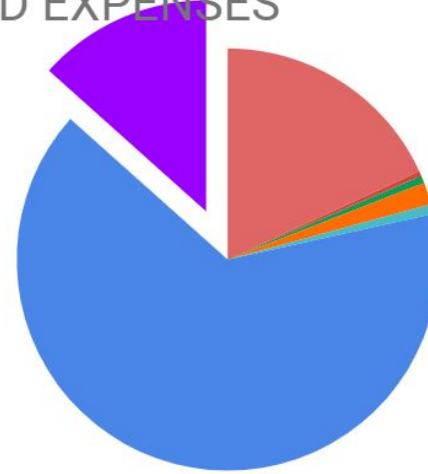
Revenue and Expenses (2020-2021 *Proposed* Budget)

LOST INCOME



Income: \$422,000 (previous: \$504,900)

REDUCED EXPENSES



Expenses: \$460,400 (prev: \$531,524)

Current Balance Sheet (UUFC)

Total assets of \$3,802,000

Operations + Reserves	\$328,000
Endowment	\$828,000
Goss Estate Fund	\$432,000
Fixed Assets (Buildings and Land)	\$660,000
Receivable on house, etc.	\$265,000
Building Expansion	\$1,289,000

Figures are rounded to the nearest \$1000

Building Expansion

Current balance of \$1,300,000; Total raised to date: \$1,504,000

Year	Income	Expenses	Balance
<i>Starting Balance</i>			\$217,000
2017-2018	\$571,000	\$57,000	\$731,000
2018-2019	\$426,000	\$134,000	\$1,023,000
2019-2020 (to date)	\$290,000	\$13,000	\$1,300,000

Figures are rounded to the nearest \$1000

Justice Outreach Fund (UUFC Policy 3.10 (2015))

aka The Charitable and Educational Endowment Fund for Social Justice

The purpose of the Justice Outreach Fund is to promote the 7 Unitarian Universalist principles by making **grants** that are focused on **high-impact projects** that are aimed at seeding and achieving **social, economic, racial, environmental and other kinds of justice**.

Successful proposals will aim at achieving at least one of the following:


- Changing how people are thinking and talking about an issue
- Engaging people and communities in civic action
- Developing or changing public or corporate policy

Justice Outreach Fund - Grants

Small grants (up to \$500): support for time-sensitive projects; must be submitted 30 days prior to event or project.

Project support grants (up to \$5,000): support for large-scale initiatives; must be submitted 90 days prior to event or project launch

- Bequests are the primary source of funds—10 percent of undesignated bequests are allocated to the Fund.
- Up to 50% of the Fund may be made available for grants each year

Year	Ending Balance	Distributions
2016-2017	\$31,345	\$500
2017-2018	\$33,741	
2018-2019	\$51,609	\$500
2019-2020*	\$48,290	

* as of March 31

Justice Outreach Fund

Grant Committee: Chareane Wimbley-Gouveia, Peter Stoel, Jim Gouveia

Disbursals 2019-2020

Amount	Description	Sponsor
N/A		

Take advantage of this opportunity!

Vote - Finance and Budget

We affirm the health of the Fellowship's financial condition and confirm that the Fellowship is using its resources to fulfill its mission.

Planned Giving - Russ Karow

- Earnings from the UUFC endowment (legacy) fund have provided a small amount of funding for each annual budget for many years as well as “bridge” funding for building projects. The legacy fund is a gift from past UUFC members to those in the present and future. We plan to make a concerted effort to build our legacy fund in the coming years by helping interested members to make planned legacy gifts.
- You can learn more about planned giving at the soon to be launched “Giving” link on the UUFC website.

Giving

Your Gifts of Money and Time Are Essential to Achieve Our Collective Goals

As members of the UUFC we are the living edge of a long tradition – the liberal Christian tradition, the liberal religious tradition, the Unitarian tradition, the Universalist tradition. This is not only the heritage we claim but the way in which we live in and into the world. We collectively seek insight and inspiration from many religious traditions, from science, philosophy, history, music, art, silence, and ourselves. We use this insight to make our world a better place and to find joy in living and in doing the work we do. Examples of “living edge” work include support of homeless in Corvallis; offsetting our Fellowship carbon footprint; direct support of transgender in our community; ongoing support of world peace efforts, and more. For information about these and other areas of where we are “living at the edge” as a community, click [here](#). Our path is not always straight. We do not always agree with each other, but we do agree that we find strength in being in the world together.

Covenant is at the heart of this tradition: agreeing with each other, freely, that despite disagreement and obstacles, we share a vision for a more compassionate world and seek to do things small and large that can make such a world a reality. This kind of covenant requires that we give of ourselves to this cause, and many forms of giving are needed for us to succeed.

Fellowship staff are essential to our ongoing connections and success. Financial support given as part of our annual pledge drive is used primarily for staff and building operations. Our buildings have been provided for us by prior generations of UUFC members. As we grow and need additional space, capital campaigns give us the opportunity to provide for those who follow us. As we think about our longtime commitments to the Fellowship, we can also ponder providing ongoing support through gifts at our death, or before. Planned giving is a vehicle to provide long-term support.

And one of the greatest gifts we can give is of our time. The vast majority of Fellowship activities depend on volunteers. People donate their time for education of our children and other adults; for fund raisers that support the Fellowship in general as well as specific social outreach activities; for maintenance of our building and grounds; for maintaining connections among Fellowship members and friends; and much more. The participation of all members is part of our covenant; all pledges and contributions are needed and gratefully accepted. This is how we succeed in fulfilling the mission of the Fellowship. Thank you for being a part of this work and of this congregation! To find out more about each area of giving, click on the topic buttons.

[Annual Pledge Drive](#)[Capital Campaign](#)[Legacy Giving](#)[Donation Page](#)[Gifts of Time](#)

Legacy Donors

2019-20 gifts from Isabel Harvey and Marjorie Goss

UUFC Legacy Donors <i>(Ordered by first year of legacy giving; X = multiple gifts)</i>		Have included UUFC in their estate plan
Mary Pepper	Jane & David Loomis - 2X	
Alan Berg	Connie Foulke	Suzanne & Bill Dannenbring
Oliver & Helyn Worthington - 2X	John Lahr	Wolfgang Dengler
Larry Callahan	Jack Culver	Janet Farrell
Horace Drew	Molly Canan	Louise Ferrell
Ashley Molk	Art Wilmot	Russ & Marla Karow
Lora Kelts	Doris Tilles	Prue (Polly) Kaye
Charlie & Elsie Ross - 3X	Jim & Leona Deardorff	Roberta Smith
Rita McDonald	Isabel Harvey	Claudia Keith & Marilyn Walker
Lisa Bailey	Marjorie Goss	

Minister's Report - Rev. Jill McAllister

- Staff updates and plans for the coming year
- Appreciation for John Myers and all who are helping provide Sunday Services
- We have to keep going in this mode...
- Building expansion project update — moving ahead
- Thank you to all of you who are helping keep the Fellowship strong and vital and moving forward!

Thank you to departing board members

- Secretary: Brooke Landberg
- Director: Craig Olbrich
- Director: Daniel Landberg
- Director: Uta Hussong-Christian
- Director: Jen Akeroyd

Continuing in service

Financial Oversight Council Chair:

Russ Karow

Personnel Committee Chair:

Elona Meyer

New Nominating Committee members

- Skyla Christison
- Chere Pereira
- Alan Kirk
- Janet Farrell

2020-21 Nominees for Board of Directors



Darius Adams



Ann Mbacke



Kedo Baye



Sheryl Stuart

2020-2021 Board of Directors - Complete Slate

- President: Steve Strauss
- Secretary: Anna Sontag
- Treasurer: Herky Gottfried
 - Director: Scott Bruslind
 - Director: Kedo Baye*
 - Director: Ann Mbacke*
 - Director: Sheryl Stuart*
 - Director: Darius Adams*

* indicates a new
addition to the
Board

Voting instructions

- We vote to approve the nominated slate for the Board of Directors, the Nominating Committee and the Personnel Committee Chair.
- We affirm the Fellowship's financial condition and confirm that the Fellowship is using its resources to fulfill its mission.

The poll (ballot) includes multiple questions and allows multiple voting members attending this meeting in one household to vote. Please cast the number of votes corresponding to the number of voting members present on each registered computer or other electronic device.

Closing Words Rev. Israel Buffardi