

Lifetime Legacy Giving

UUFC members have given legacy gifts during their lifetime. They inherited funds or had extra funds when a business venture or activity had gone well. They established retirement accounts and were at the stage in life where the government was requiring them to withdraw funds from those accounts and were in the fortunate position of not needing these funds to meet daily living needs.

Gifts can be made to the UUFC legacy fund in the form of cash, equity, securities, real estate, vehicles, works of art, books, coin collections, or other tangible property. These gifts are exempt from capital gains tax and can qualify for federal and state charitable tax deductions to the allowed limits for your tax situation.

TYPES OF GIFTS

Cash – cash can be dropped off at the UUFC office during regular business hours, can be deposited in the collection plate on Sundays, or can be placed in the collection boxes outside the Fellowship Hall. If you want credit for the donations made in the collection plate or box, be sure to use an envelope with your name on it.

Checks - Checks can be made out to the UUFC. Please note on the memo line of the check what the donation is for – pledge, minister’s discretionary fund, social service project, etc. As with cash, checks can be placed in the collection plate or in the wall-mounted wooden box outside the sanctuary. They can be handed to office staff or mailed to the office at: UUFC, 2945 NW Circle Blvd, Corvallis OR 97330

ACH Payment – ACH payments are transfers from one of your bank accounts to a Fellowship account. The Fellowship can set up an automatic payment for you. To have this done, contact the UUFC Business Manager - businessmgr@uucorvallis.org You can also make a one-time transfer or on-going transfers through our online payment account available [here](#).

Credit Card - If you want to pay by credit card, if at all possible, please add 3% to your pledge amount to cover the fees we pay for those transactions. To pay by credit card, click [here](#).

RMD Distribution – for those with retirement accounts (401K, IRA and some others) who are 72 or older, you may be required to make a required minimum distribution (RMD) from your accounts. Requirements have changed frequently in recent years. Check with your tax advisor on the current situation. If you are required to make a RMD, the advantage of this for you is that you then do not have to pay tax on these monies. You could use an RMD to pay an annual pledge or make a legacy contribution to the UUFC. Contact your retirement fund advisor or tax advisor for details. Checks can be mailed to the UUFC (2945 NW Circle Blvd, Corvallis OR 97330) or your broker can contact the Business Manager (businessmgr@uucorvallis.org; 541-752-5218) for the information needed to make an electronic transfer.

Stock Transfers - The UUFC is able to accept donations of stock and other equities. For information on how to make a transfer, contact the UUFC Business Manager businessmgr@uucorvallis.org or 541-752-5218. Once we know that an equity is in our account, we will instruct our broker to liquidate that equity. After the sale, we will know its specific value. That value will be shown in your semi-annual UUFC donation report or if needed, a separate donation letter can be prepared. If you have additional questions, please contact the UUFC Business Manager.

Real Estate can provide an income tax deduction for the full value of the real estate and will avoid the capital gains tax on investment property. It is possible to make a gift of your home or vacation home that includes use of it during your lifetime under a life estate arrangement. Please talk with your tax and/or legal advisor about such gifts.

All Other Donations – While the UUFC has rarely dealt with gifts of vehicles, works of art, books, coin collections, or other tangible property, we are more than willing to consider such. The process would be for you to either obtain a professional value appraisal of the item before donation or to accept the cash value obtained at sale as your donation value. Please contact the UUFC Business Manager - businessmgr@uucorvallis.org - if you are considering a donation of this type. The UUFC Board of Directors reserves the right to review the acceptance of restricted gifts and to refuse such gifts if they do not seem to fit the mission of the UUFC.

LIMITATIONS ON GIFTS

Because the needs of the UUFC are constantly changing, and it is difficult to look ahead and see exactly what activities of the Fellowship will need assistance at any particular time, it is hoped that donors will not place limitations on gifts. However, if you wish to limit the use of a gift to a special purpose (adult education, a building program, youth activities, etc.), such limitations can be imposed. The simple way to create such a limitation is to add to the terms of the gift: “to be used exclusively for the purpose(s) of XX.” Use of the gift would then be limited to the purpose(s) specified. The UUFC Board of Directors reserves the right to review the acceptance of restricted gifts and to refuse such gifts if they do not seem to fit the mission of the UUFC.