

Legacy Giving at Death

There are several ways by which you can provide a legacy gift to the UUFC at your death. The most common options are listed below”

Bequests are gifts specified in your will. By specifying the UUFC as a beneficiary in your will, you can make a charitable commitment while retaining full use of your assets during your lifetime. Simple bequests can be made by including sentences like these in your will:

For cash: “I give, devise, and bequeath to the Unitarian Universalist Fellowship of Corvallis, Oregon, a nonprofit organization, the sum of ____ dollars (\$____).”

For a specific percentage: “I give, devise, and bequeath to the Universalist Fellowship of Corvallis, Oregon, a nonprofit organization, an amount equal to _____ percent (____%) of the value of my estate at the time of my death.”

For a residual bequest: “I give, devise, and bequeath all of the residue of my estate, both real and personal, to the Unitarian Universalist Fellowship of Corvallis, Oregon, a nonprofit organization.”

For real estate: “I give, devise, and bequeath to the Unitarian Universalist Fellowship of Corvallis, Oregon, a nonprofit organization, the following described real property: (give address or physical location).”

For equities: “I give and devise to the Unitarian Universalist Fellowship of Corvallis, Oregon, a nonprofit organization, all (or some percentage or specific number) of my shares in XYZ company.” Charitable Gift Funds are available at Vanguard Investments and Fidelity Investments to enable you to split a large donation of securities among several organizations. If you need guidance in this regard, the national Unitarian Universalist Association (UUA) Stewardship and Development staff can assist <https://www.uua.org/offices/staff/stewardship-development>

Charitable Annuities can provide a significant donation and at the same time provide an income cash flow for you and/or your other beneficiaries. The UUA Stewardship and Development staff can again assist you with a charitable annuity to benefit one or several UU organizations. See this for more information <http://plannedgiving.uua.org/charitable-gift-annuities>

Retirement Plans offer an easy way to benefit the UUFC by naming us the residual beneficiary of your IRA, 401(k) or other retirement plan. Such a gift avoids the income tax that is otherwise due on the distribution of the remaining value of the funds. Contact your fund advisor for the paperwork need to name the UUFC as a beneficiary.

Real Estate can provide an income tax deduction for the full value of the real estate and will avoid the capital gains tax on investment property. It is possible to make a gift of your home or vacation home that includes use of it during your lifetime under a life estate arrangement. Contact your financial/legal

advisor about options. You can also contact the national Unitarian Universalist Association (UUA) for advice - <http://plannedgiving.uua.org>

Life Insurance can be given to the Fellowship in several ways. A gift of an active policy is immediately deductible as a charitable donation. If you assign a policy to the Fellowship while you continue to pay premiums, the premiums will be deductible contributions. Or you may name the Fellowship as the beneficiary on your policy. Contact your life insurance provider about the paperwork needed to include the UUFC as beneficiary.

A Living Revocable Trust is a common instrument in which you establish a will, power of attorney, and other estate planning elements. Cash, real estate or residuary gifts to the UUFC and other groups can be set up in a trust. You will need to consult an attorney to create a trust, but the peace of mind and estate planning that can be obtained through a comprehensive trust is significant.

LIMITATIONS ON GIFTS & BEQUESTS

Because the needs of the UUFC are constantly changing, and it is difficult to look ahead and see exactly what activities of the Fellowship will need assistance at any particular time, it is hoped that donors will not place limitations on gifts. However, if you wish to limit the use of a gift to a special purpose (adult education, a building program, youth activities, etc.), such limitations can be imposed. The simple way to create such a limitation is to add to the terms of your gift: "to be used exclusively for the purpose(s) of XX." Use of the gift would then be limited to the purpose(s) specified. The UUFC Board of Directors reserves the right to review the acceptance of restricted gifts and to refuse such gifts if they do not fit the mission of the UUFC.