

UUFC Special Board Meeting August 9, 2016

Attending: Kyle Jansson, Carl English-Young, Virginia Shapiro, Heather Emberson, Kathy Kopczynski, Jill McAllister.

A Special Board Meeting for action on the House Sale was called for August 9th.

Kyle had informed Carl that the contract for the sale of the house to Corvallis Zen Circle expired Friday, August 12, at 5 pm. He had met with CZC and worked through the issues. A Board vote on the contract was needed before the expiration.

Kyle explained the additional changes and concerns (see real estate addendum), which we went over in detail. Signing the contract will provide the structure for working through the various details and contingencies – basically, we can't get started on some of them until we are in contract.

We decided that we really needed two documents – a mortgage contract, and a loan contract. Jean Gilbert, as Business Manager, will work on the loan contract.

Heather moved that we accept the newly revised offer by the Corvallis Zen Center with the proposed contingencies as of August 9th. Kathy seconded, and it passed unanimously.

In addition, we authorized Kyle or Carl to act in signing the final contract. Kathy moved, and Virginia seconded. The motion passed unanimously.