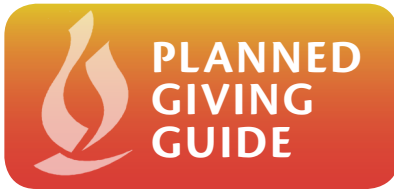


# ENSURING FUTURE FAITH & COMMUNITY

## Unitarian Universalist Fellowship of Corvallis Endowment Fund



### PLANNED GIVING *A Pathway to a Legacy*

A planned gift to the Unitarian Universalist Fellowship of Corvallis (UUFC) Endowment Fund is a way to use resources you have accumulated during your lifetime to ensure that meaningful things happen at the UUFC in the future. Current UUFC endowment earnings support social justice activities, member crisis support, building improvements, and an array of other activities. Through a current gift or through will and estate planning, you have the satisfaction of deciding how and where to give, knowing that your gifts will support your personal values. Planned giving is not just for the wealthy. It can allow supporters of modest means to make a meaningful gift that will have a lasting impact on the community.

Planned Giving is smart investing. When you invest in the Fellowship by planning a gift to the Endowment Fund, you may realize a considerable reduction of income and estate taxes and can even obtain a current income flow if creating a charitable annuity or trust. The purpose of the ideas given below is to stimulate your thinking. Unless yours is a simple cash donation or cash bequest that can be written into a template will, you will want to consult a financial advisor and/or lawyer to explore the best options for your individual situation.

### WAYS OF GIVING

**Outright Gifts** can be made to the UUFC Endowment Fund in the form of cash, equity, securities, real estate, works of art, books, coin collections, or other tangible property. These gifts are exempt from capital gains tax and qualify for federal and state charitable tax deductions to the allowed limits for your particular tax situation.

**Bequests** are gifts specified in your will. By specifying the UUFC as a beneficiary in your will, you can make a charitable commitment while retaining full use of your assets during your lifetime. Simple bequests can be made by including sentences like these in your will:

**For cash:** *"I give and bequeath to the Unitarian Universalist Fellowship of Corvallis, Oregon, the sum of \_\_\_\_\_ dollars."*

**For real estate:** *"I give and bequeath to the Unitarian Universalist Fellowship of Corvallis, Oregon, the following described real property: (give address or physical location)."*

**For a residuary gift:** *"I give, devise, and bequeath to the Unitarian Universalist Fellowship of Corvallis, Oregon, all (or state a fraction or percentage) of my estate, both real and personal."*

## TYPES OF GIFTS

**Securities** including stocks, bonds and mutual funds can provide an income tax deduction for the full value of the security and will avoid the capital gains tax on appreciated securities. Charitable Gift Funds are available at Vanguard Investments and Fidelity Investments to enable you to split a large donation of securities among several organizations. If you need guidance, the national Unitarian Universalist Association (UUA) Stewardship and Development staff can assist.

**Charitable Annuities** can provide a significant donation and at the same time provide an income cash flow for you and/or your beneficiaries. The UUA Stewardship and Development staff can again assist you with a charitable annuity to benefit one or several UU organizations.

**Retirement Plans** offer an easy way to benefit the UUFC by making us the beneficiary of your IRA, 401(k) or other retirement plan. Such a gift avoids the income tax that is otherwise due on the distribution of the funds.

**Real Estate** can provide an income tax deduction for the full value of the real estate and will avoid the capital gains tax on investment property. It is possible to make a gift of your home or vacation home that includes use of it during your lifetime under a life estate arrangement.

**Life Insurance** can be given to the Fellowship in several ways. A gift of an active policy is immediately deductible as a charitable donation. If you assign a policy to the Fellowship while you continue to pay premiums, the premiums will be deductible contributions. Or you may name the Fellowship as the beneficiary on your policy.

A **Living Revocable Trust** is a common instrument in which you establish a will, power of attorney, medical directives, and other estate planning elements. Cash, real estate or residuary gifts to the UUFC and other groups can be set up in a trust. You will need to consult an attorney to create a trust, but the peace of mind and estate planning that can be obtained through a comprehensive trust is significant.

## LIMITATIONS ON GIFTS & BEQUESTS

Because the needs of the UUFC are constantly changing, and it is difficult to look ahead and see exactly what activities of the Fellowship will need assistance at any particular time, it is hoped that donors will not place limitations on gifts or bequests. However, if you wish to limit the use of a gift or bequest for a special purpose, such as adult education, a building program, or youth activities, such limitations can be imposed. The simple way to create such a limitation is to add to the terms of the gift or bequest: "to be used exclusively for the purposes of \_\_\_\_\_." Use of such gift or bequest would then be limited to the purposes specified.

## THANK YOU

Thank you for thinking about the UUFC as you consider your legacy. UUFC staff and Finance Council members will be happy to assist you at any time with information in connection to gifts and bequests to the UUFC. Contact the main office at (541) 752-5218 if you would like assistance. We cannot provide financial, tax, or legal advice but we can talk with you about your ideas and then put you in touch with people who provide professional advice and assistance.